



पंजाब पंजाब PUNJAB

AG 326416

FORM 'B'

[See rule 3(3)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT,
WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON
AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration of Mr./Ms. Balvinder Singh Kalra promoter of the Project - Canvas duly authorized by the promoter of the proposed project, vide its/his/their authorization dated 30-07-2020

I, Balvinder Singh Kalra promoter of the proposed project / duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title to the land on which the development of the project is proposed or have/has a legal title to the land on which the development of the proposed project is to be carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

Canvas Promoters & Developers

Balvinder Singh
Authorized Signatory



2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed by Canvas promoter and Developers is 31/03/2024

4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I / promoter shall take all the pending approvals on time, from the competent authorities.

9. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

That I / promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Canvas Promoters & Developers

Read over & admitted correct.

Deponent

Authorised Signatory

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at _____ on this _____ day of _____.

Vasinder Pal
Sec-62 Sec-66-R, Mohali
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I identify the deponent/executant who has signed/thumb marked in my presence.

DECLARE BEFORE ME
ATTESTED

Deponent

HUKAM SINGH
NOTARY
S.A.S. Nagar (Pb.)-INDIA

Canvas Promoters & Developers

Authorised Signatory